

## **UAB012:: MICROECONOMICS**

---

**INSTITUTION:** Universitat Autònoma de Barcelona (UAB)

**DESCRIPTION:**

This course focuses on the behavior of customers and producers as well as their relationships in different kinds of markets. Apart from providing a general overview of these topics, the course also aims to teach and apply concepts and analytic tools which will prove useful in a business setting.

**PREREQUISITES:** None

**LANGUAGE:** English

**CREDITS:** 3

**CONTENTS:**

1. Consumption theory. Preferences. Customer balance. Demand function.
2. Production and Supply Theory. Technology, costs, profits and supply function.
3. Competitive balance. Balance into the market. General balance. Market failures.
4. Market power and price fixing. Monopoly. Monopolistic competence. Vertical Relationships.
5. Oligopolies. Quantity competence. Price competence. Cartels. Input barriers. Strategic behavior.
6. State intervention. Correcting market failure. Public goods, taxes and subsidies. Markets regulations.

**BIBLIOGRAPHY:**

PINDYCK, R.S., i RUBINFELD, D.L. (2001) "Microeconomía". Prentice Hall. Pearson Educación. 5ena Edició. Madrid

FERNÁNDEZ DE CASTRO, J., TUGORES J. (1997) "Microeconomía" Editorial Mc Graw-Hill. 1era Edició. Madrid.

NICHOLSON, W. (2004) "Teoría Microeconómica: Principios Básicos y Ampliaciones". Thompson Editores. Paraninfo. 8ena Edició. Madrid.

STIGLITZ, J. (1998) "Microeconomía". Ariel Economía. Editorial Ariel. Barcelona. Edició actualitzada a partir de la segona edició anglesa.

VARIAN, H.R. (1994) "Microeconomía Intermedia: un enfoque moderno". Antoni Bosch Editor. 3a Edició. Barcelona.